



**CENTURY GARDENS AT TAMAMI
COMMUNITY DEVELOPMENT
DISTRICT**

**MIAMI-DADE COUNTY
REGULAR BOARD MEETING
OCTOBER 18, 2017
10:30 A.M.**

Special District Services, Inc.
6625 Miami Lakes Drive, Suite 374
Miami Lakes, FL 33014

www.centurygardenstamiamicdd.org

305.777.0761 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
CENTURY GARDENS AT TAMIAMI COMMUNITY DEVELOPMENT DISTRICT

Lennar Homes, LLC
730 NW 107th Avenue,
Suite 300 Meeting Room
Miami, Florida 33172

REGULAR BOARD MEETING

October 18, 2017
10:30 a.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish a Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
 - 1. September 20, 2017 Regular Board Meeting.....Page 2
- G. Old Business
 - 1. Discussion Regarding Rescheduling of Bond Validation Hearing
 - 2. Staff Report: As Required
- H. New Business
 - 1. Discussion Regarding Hurricane “Irma” and Post Storm Community Report
 - 2. Consider Resolution No. 2017-12 – Adopting Fiscal Year 2016/2017 Amended Budget.....Page 7
- I. Administrative & Operational Matters
 - 1. Staff Report at Required
- J. Board Members & Staff Closing Comments
- K. Adjourn

MIAMI DAILY BUSINESS REVIEW

Published Daily except Saturday, Sunday and
Legal Holidays
Miami, Miami-Dade County, Florida

STATE OF FLORIDA
COUNTY OF MIAMI-DADE:

Before the undersigned authority personally appeared MARIA MESA, who on oath says that he or she is the LEGAL CLERK, Legal Notices of the Miami Daily Business Review f/k/a Miami Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published at Miami in Miami-Dade County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

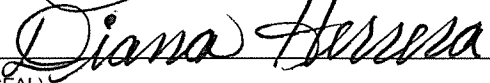
CENTURY GARDENS AT TAMiami COMMUNITY
DEVELOPMENT DISTRICT - FISCAL YEAR 2017/2018
REGULAR MEETING SCHEDULE

in the XXXX Court,
was published in said newspaper in the issues of

09/28/2017

Affiant further says that the said Miami Daily Business Review is a newspaper published at Miami, in said Miami-Dade County, Florida and that the said newspaper has heretofore been continuously published in said Miami-Dade County, Florida each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office in Miami in said Miami-Dade County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Sworn to and subscribed before me this
28 day of SEPTEMBER, A.D. 2017



(SEAL)

MARIA MESA personally known to me



CENTURY GARDENS AT TAMiami COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2017/2018 REGULAR MEETING SCHEDULE

NOTICE IS HEREBY GIVEN that the Board of Supervisors (the "Board") of the Century Gardens at Tamiami Community Development District (the "District") will hold Regular Meetings in the Meeting Room at Lennar Homes, LLC, located at 730 NW 107th Avenue, Suite 300, Miami, Florida 33172 at 10:30 a.m. on the following dates:

October 18, 2017
November 15, 2017
December 20, 2017
January 17, 2018
February 21, 2018
March 21, 2018
April 18, 2018
May 16, 2018
June 20, 2018
July 18, 2018
August 15, 2018
September 19, 2018

The purpose of the meetings is for the Board to consider any District business which may lawfully and properly come before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law for Community Development Districts. Copies of the Agenda for any of the meetings may be obtained from the District's website or by contacting the District Manager at 305-777-0761 and/or toll free at 1-877-737-4922, prior to the date of the particular meeting.

From time to time one or two Board members may participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Board members may be fully informed of the discussions taking place. Said meeting(s) may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 305-777-0761 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time with no advertised notice.

CENTURY GARDENS AT TAMiami COMMUNITY DEVELOPMENT DISTRICT

www.centurygardensatmiami.com
8/28

17-31/000281342M

CENTURY GARDENS AT TAMIAMI COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
SEPTEMBER 20, 2017

A. CALL TO ORDER

District Manager Neil Kalin called the September 20, 2017, Regular Board Meeting of the Century Gardens at Tamiami Community Development District to order at 10:31 a.m. in the Suite 300 Meeting Room of Lennar Homes, LLC located at 730 NW 107th Avenue, Miami, Florida 33172.

B. PROOF OF PUBLICATION

Mr. Kalin presented proof of publication that notice of the Regular Board Meeting had been published in the *Miami Daily Business Review* on October 3, 2016, as part of the District's Fiscal Year 2016/2017 Regular Meeting Schedule, as legally required.

C. ESTABLISH A QUORUM

Mr. Kalin determined that the attendance of Vice Chairperson Yadira Monzon and Supervisors Estefany Brouwer, Teresa Baluja and Ramon Javier constituted a quorum and it was in order to proceed with the meeting

Staff in attendance: District Managers Neil Kalin & Armando Silva of Special District Services, Inc.; General Counsel Ginger Wald of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.; District Engineers Juan Alvarez and Ana Ramirez of Alvarez Engineers; and Bond Counsel Steve Sanford of Greenberg Traurig (via conference call).

Also present was Carmen Herrera of Miami, Florida.

D. ADDITIONS OR DELETIONS TO THE AGENDA

There were no additions of deletions to the agenda.

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

F. APPROVAL OF MINUTES

1. August 16, 2017, Public Hearing & Regular Board Meeting

Mr. Kalin presented the minutes of the August 16, 2017, Public Hearing & Regular Board Meeting and asked if there were any changes. There being no changes, a **motion** was made by Ms. Baluja, seconded by Mr. Javier and unanimously passed to approve the minutes of the August 16, 2017, Public Hearing & Regular Board Meeting, as presented.

G. OLD BUSINESS

1. Staff Report, as Required

There was no Staff Report at this time.

CENTURY GARDENS AT TAMIAMI COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
SEPTEMBER 20, 2017

H. NEW BUSINESS

1. Consider Supplemental Special Assessment Methodology Report Dated September 20, 2017

Mr. Kalin presented the Century Gardens at Tamiami Community Development District Supplemental Special Assessment Methodology Report dated September 20, 2017 (“Supplemental Report”) and provided an overview with emphasis on the 2017 Tract B Project. He indicated the par amount of the bonds (approximately \$650,000) and the maximum annual debt service per townhome unit within the Tract B Assessment Area. There being no comments or revisions to the Supplemental Report, Mr. Kalin recommended that the Board consider the approval of the Supplemental Report, as presented. A brief discussion ensued after which;

A **motion** was made by Ms. Baluja, seconded by Mr. Javier and passed unanimously to approve and accept the Century Gardens at Tamiami Community Development District Supplemental Special Assessment Methodology Report dated September 20, 2017, *as presented*.

2. Consider Resolution No. 2017-11 – Delegation Resolution Authorizing Not to Exceed \$700,000

Mr. Kalin presented Resolution No. 2017-11, entitled:

RESOLUTION NO. 2017-11

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CENTURY GARDENS AT TAMIAMI COMMUNITY DEVELOPMENT DISTRICT (THE “DISTRICT”) AUTHORIZING THE ISSUANCE OF NOT EXCEEDING \$700,000 CENTURY GARDENS AT TAMIAMI COMMUNITY DEVELOPMENT DISTRICT, SPECIAL ASSESSMENT BONDS, SERIES 2017 (TRACT B ASSESSMENT AREA) (THE “BONDS”); TO FINANCE CERTAIN PUBLIC INFRASTRUCTURE WITHIN TRACT B OF THE EXPANSION AREA OF THE DISTRICT; APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION AND DELIVERY OF A SECOND SUPPLEMENTAL TRUST INDENTURE FOR THE BONDS; APPOINTING A TRUSTEE; DETERMINING THE NEED FOR A NEGOTIATED LIMITED OFFERING OF THE BONDS AND PROVIDING FOR A DELEGATED AWARD OF SUCH BONDS; APPOINTING THE UNDERWRITER FOR THE LIMITED OFFERING OF THE BONDS; APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION AND DELIVERY OF A BOND PURCHASE CONTRACT WITH RESPECT TO THE BONDS; APPROVING THE FORM OF AND AUTHORIZING THE DISTRIBUTION OF A

CENTURY GARDENS AT TAMIAMI COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
SEPTEMBER 20, 2017

PRELIMINARY LIMITED OFFERING MEMORANDUM; APPROVING THE EXECUTION AND DELIVERY OF A FINAL LIMITED OFFERING MEMORANDUM; APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION OF A CONTINUING DISCLOSURE AGREEMENT; APPROVING THE APPLICATION OF BOND PROCEEDS; DESIGNATING THE BONDS AS “QUALIFIED TAX-EXEMPT OBLIGATIONS” WITHIN THE MEANING OF SECTION 265(b)(3) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED; PROVIDING FOR THE REGISTRATION OF THE BONDS PURSUANT TO THE DTC BOOK-ENTRY ONLY SYSTEM; AUTHORIZING THE PROPER OFFICIALS TO DO ALL THINGS DEEMED NECESSARY IN CONNECTION WITH THE ISSUANCE, SALE AND DELIVERY OF THE BONDS; PROVIDING FOR A REPEALER; AND PROVIDING AN EFFECTIVE DATE.

Mr. Sanford provided a detailed explanation for the document and the related exhibits. This resolution gives authority to (i) issue Special Assessment Bonds, Series 2017 (Tract B Assessment Area) in the principal amount not to exceed \$700,000 for the purpose of providing funds to finance all or a portion of the public infrastructure comprising the 2017 Tract B Project; (ii) sale of Bonds through a negotiated limited offering; (iii) authorizes a Bond Purchase Contract between the District and Underwriter (FMSbonds, Inc.); (iv) authorizes the execution and delivery of the Second Supplemental Trust Indenture (application of Master Indenture); (v) authorizes the Limited Offering Memorandum, when in final form, to be used in connection with the Limited Offering and sale of the Bonds; (vi) and authorizes the execution and delivery of a Continuing Disclosure Agreement. Furthermore, the resolution authorizes revisions to the Supplemental Methodology Report and Engineer’s Report in connection with the issuance of the Bonds and as required; and appoints Wells Fargo Bank, National Association as Trustee. There being no comments, Mr. Sanford recommended approval of the resolution after which;

A **motion** was made by Ms. Baluja, seconded by Mr. Javier and passed unanimously to approve and adopt Resolution No. 2017-11, *as presented*, including the applicable exhibits, in substantially their final form, thereby authorizing the issuance of Special Assessment Bonds, Series 2017 (Tract B Assessment) not to exceed \$700,000 for the purpose of providing funds to finance all or a portion of the public infrastructure comprising the 2017 Tract B Project.

3. Consider the Following Agreements, in Substantially Final Form:

Ms. Wald presented the following documents for Board consideration and approval:

a. Acquisition Agreement

Ms. Wald provided an overview for the document with emphasis on future conveyance of public improvements to be financed by the Series 2017 Bonds and the amount the District will pay for the public improvements. A discussion ensued after which;

CENTURY GARDENS AT TAMIAMI COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
SEPTEMBER 20, 2017

A **motion** was made by Ms. Baluja, seconded by Mr. Javier and passed unanimously to approve, in substantially final form, the Acquisition Agreement between the Century Gardens at Tamiami Community Development District (the “District”) and Hammock Lennar LLC, (the “Developer”); and authorizes District officials to execute the final Acquisition Agreement, subject to District Counsel’s approval.

b. Lien of Record

For the record, the Board members were informed that there would be a Lien of Record recorded in the Miami-Dade County public records that will outline the District’s lien, which will secure the special assessments (Debt and O&M) related to the Tract B Assessment Area. No further action was required on this matter at this time.

c. True-Up Agreement

Mr. Wald presented the True-Up Agreement between the Century Gardens at Tamiami CDD – Tract B Assessment Area and Hammocks Lennar LLC (the “Agreement”). Copies of the Agreement were distributed for discussion and consideration. The True-Up Agreement applies to the Tract B Assessment Area lands. The allocation of costs and benefit for the proposed public improvements is based upon an estimated number of townhome units within the Tract B Assessment Area. Should the number of townhome units change, then a true-up test will be performed to ensure that the total annual debt service assessment revenues from the levied Special Assessments are equal to or exceed the Maximum Annual Debt Service, as outlined in the Supplemental Special Assessment Methodology Report, dated September 20, 2017. A discussion ensued after which:

A **motion** was made by Ms. Baluja, seconded by Mr. Javier and passed unanimously to approve, in substantially final form, the True-Up Agreement between the Century Gardens at Tamiami CDD (Tract B Assessment Area) and Hammocks Lennar LLC, subject to final review and approval by District Counsel, the District Manager and the Chairperson.

I. ADMINISTRATIVE & OPERATIONAL MATTERS

1. Validation Hearing Date and Appeal Period

It was noted that the Validation Hearing had been scheduled for Friday, September 22, 2017, at 9:30 a.m. before Judge Marin (Miami-Dade County Circuit Court). There will be a thirty (30) day appeal period upon the Judge’s signing of the Final Order.

J. BOARD MEMBER & STAFF CLOSING COMMENTS

Mr. Alvarez reminded the Board that the transfer of Tract S and the easement over Tract R are part of the adopted Engineer’s Report for the 2017 Tract B Project. Mr. Alvarez will work with Staff to create the transfer and easement prior to conveyance to the District of public infrastructure.

CENTURY GARDENS AT TAMIAMI COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
SEPTEMBER 20, 2017

K. ADJOURNMENT

There being no further business to come before the Board, a **motion** was made by Ms. Monzon, seconded by Mr. Javier and unanimously passed to adjourn the Regular Board Meeting at 10:57 a.m.

Secretary/Assistant Secretary

Chairperson/Vice Chairperson

RESOLUTION NO. 2017-12

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CENTURY GARDENS AT TAMIAMI COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING AND ADOPTING AN AMENDED FINAL FISCAL YEAR 2016/2017 BUDGET (“AMENDED BUDGET”), PURSUANT TO CHAPTER 189, FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors of the Century Gardens at Tamiami Community Development District (“District”) is empowered to provide a funding source and to impose special assessments upon the properties within the District; and,

WHEREAS, the District has prepared for consideration and approval an Amended Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CENTURY GARDENS AT TAMIAMI COMMUNITY DEVELOPMENT DISTRICT, THAT:

Section 1. The Amended Budget for Fiscal Year 2016/2017 attached hereto as Exhibit “A” is hereby approved and adopted.

Section 2. The Secretary/Assistant Secretary of the District is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

PASSED, ADOPTED and EFFECTIVE this 18th day of October, 2017.

ATTEST:

**CENTURY GARDENS AT TAMIAMI
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

Century Gardens At Tamiami Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

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- II **AMENDED FINAL DEBT SERVICE FUND BUDGET (SERIES 2014)**
- III **AMENDED FINAL DEBT SERVICE FUND BUDGET (SERIES 2016)**

AMENDED FINAL BUDGET
CENTURY GARDENS AT TAMAMI COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Administrative Assessments	57,125	58,047	58,047
Maintenance Assessments	34,755	34,762	34,762
Debt Assessments - Series 2014	426,090	433,220	433,220
Debt Assessments - Series 2016	431,966	439,131	439,131
Other Revenues	0	0	0
Interest Income	360	440	432
TOTAL REVENUES	\$ 950,296	\$ 965,600	\$ 965,592
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	1,250	0	0
Payroll Taxes (Employer)	96	0	0
Management	29,016	29,016	29,016
Legal	9,000	8,500	7,055
Assessment Roll	7,500	7,500	7,500
Audit Fees	3,700	3,300	3,300
Arbitrage Rebate Fee (Series 2014)	650	650	0
Arbitrage Rebate Fee (Series 2007/2016)	650	1,950	1,300
Insurance	6,150	5,457	5,457
Legal Advertisements	850	2,500	2,052
Miscellaneous	750	500	105
Postage	350	250	236
Office Supplies	550	780	753
Dues & Subscriptions	175	175	175
Trustee Fee (Series 2014)	4,500	4,500	4,500
Trustee Fee (Series 2016)	3,750	3,750	0
Continuing Disclosure Fee (Series 2014)	500	500	500
Continuing Disclosure Fee (Series 2016)	1,000	500	500
Website Management	1,500	1,500	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 71,937	\$ 71,328	\$ 63,949
MAINTENANCE EXPENDITURES			
Engineering - Annual Report/Inspections	1,750	2,600	250
Park Maintenance - Lawn & Landscape Service (Includes Mulch)	13,200	8,800	4,135
Brick Paver Maintenance - Expansion Area	1,000	3,000	2,376
Street/Roadway & Stormwater System Maintenance	6,000	1,800	0
Irrigation System Pump Station Maintenance	1,800	1,000	0
FPL Power	1,800	1,000	0
Entrance Feature(s) Signage Maintenance	2,500	1,000	0
Field Operation Management	720	720	720
Miscellaneous Maintenance	3,900	5,000	3,685
TOTAL MAINTENANCE EXPENDITURES	\$ 32,670	\$ 24,920	\$ 11,166
TOTAL EXPENDITURES	\$ 104,607	\$ 96,248	\$ 75,115
REVENUES LESS EXPENDITURES	\$ 845,689	\$ 869,352	\$ 890,477
Bond Payments - Series 2014	(400,525)	(412,942)	(412,942)
Bond Payments - Series 2016	(406,048)	(418,905)	(418,905)
BALANCE	\$ 39,116	\$ 37,505	\$ 58,630
County Appraiser & Tax Collector Fee	(18,999)	(10,783)	(10,783)
Discounts For Early Payments	(37,997)	(33,986)	(33,986)
EXCESS/ (SHORTFALL)	\$ (17,880)	\$ (7,264)	\$ 13,861
Carryover From Prior Year	17,880	17,880	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (25,144)	\$ 13,861

FUND BALANCE AS OF 9/30/16	\$212,262
FY 2016/2017 ACTIVITY	(\$7,264)
FUND BALANCE AS OF 9/30/17	\$204,998

Notes
Carryover From Prior Year Of \$17,880 was used to reduce Fiscal Year 2016/2017 Assessments.
Carryover From Prior Year Of \$23,000 to be used to reduce Fiscal Year 2017/2018 Assessments.

AMENDED FINAL BUDGET
CENTURY GARDENS AT TAMiami COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2014)
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income	25	1,675	1,659
NAV Tax Collection	400,525	412,942	412,942
Total Revenues	\$ 400,550	\$ 414,617	\$ 414,601
EXPENDITURES			
Principal Payments	110,000	105,000	105,000
Interest Payments	290,550	292,650	292,650
Total Expenditures	\$ 400,550	\$ 397,650	\$ 397,650
Net Excess/ (Shortfall)	\$ -	\$ 16,967	\$ 16,951

FUND BALANCE AS OF 9/30/16	\$367,644
FY 2016/2017 ACTIVITY	\$16,967
FUND BALANCE AS OF 9/30/17	\$384,611

Notes

Reserve Fund Balance = \$101,028*. Revenue Account Balance = \$283,583*
Revenue Fund Balance To Be Used To Make 11/1/2017
Principal Payment Of \$110,000 & Interest Payment Of \$145,275 (Total Of \$255,275).
* Approximate Amounts

Series 2014 Bond Information

Original Par Amount =	\$6,175,000	Annual Principal Payments Due:
Interest Rate =	4.00% - 5.00%	November 1st
Issue Date =	September 2014	Annual Interest Payments Due:
Maturity Date =	November 2044	May 1st & November 1st
Par Amount As Of 9/30/17 =	\$6,015,000	

AMENDED FINAL BUDGET
CENTURY GARDENS AT TAMiami COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2016)
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income (2016)	0	685	683
Interest Income (2007 - Escrow Account)	0	20,357	20,357
NAV Tax Collection	406,048	418,905	418,905
Total Revenues	\$ 406,048	\$ 439,947	\$ 439,945
EXPENDITURES			
Principal Payments (2007)	0	6,135,938	6,135,938
Principal Payments (2016)	170,000	170,000	170,000
Interest Payments (2007)	0	185,938	185,938
Interest Payments (2016)	236,048	136,098	136,098
Cost Of Issuance	0	239	239
Total Expenditures	\$ 406,048	\$ 6,628,213	\$ 6,628,213
Net Excess/ (Shortfall)	\$ -	\$ (6,188,266)	\$ (6,188,268)

FUND BALANCE AS OF 9/30/16	\$6,510,578
FY 2016/2017 ACTIVITY	(\$6,188,266)
FUND BALANCE AS OF 9/30/17	\$322,312

Notes

Reserve Fund Balance = \$206,695*. Revenue Fund Balance = \$115,617*.
Revenue Fund Account Balance To Be Used To Make 11/1/17 Interest Payment Of \$99,950.
* Approximate Amounts

Series 2016 Bond Refunding Information

Original Par Amount =	\$5,860,000	Annual Principal Payments Due:
Interest Rate =	2.00% - 4.25%	May 1st
Issue Date =	August 2016	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st
Par Amount As Of 9/30/17 =	\$5,690,000	