

Century Gardens At Tamiami
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

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AMENDED FINAL BUDGET
CENTURY GARDENS AT TAMiami COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Administrative Assessments	57,125	58,047	58,047
Maintenance Assessments	34,755	34,762	34,762
Debt Assessments - Series 2014	426,090	433,220	433,220
Debt Assessments - Series 2016	431,966	439,131	439,131
Other Revenues	0	0	0
Interest Income	360	440	432
TOTAL REVENUES	\$ 950,296	\$ 965,600	\$ 965,592
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	1,250	0	0
Payroll Taxes (Employer)	96	0	0
Management	29,016	29,016	29,016
Legal	9,000	8,500	7,055
Assessment Roll	7,500	7,500	7,500
Audit Fees	3,700	3,300	3,300
Arbitrage Rebate Fee (Series 2014)	650	650	0
Arbitrage Rebate Fee (Series 2007/2016)	650	1,950	1,300
Insurance	6,150	5,457	5,457
Legal Advertisements	850	2,500	2,052
Miscellaneous	750	500	105
Postage	350	250	236
Office Supplies	550	780	753
Dues & Subscriptions	175	175	175
Trustee Fee (Series 2014)	4,500	4,500	4,500
Trustee Fee (Series 2016)	3,750	3,750	0
Continuing Disclosure Fee (Series 2014)	500	500	500
Continuing Disclosure Fee (Series 2016)	1,000	500	500
Website Management	1,500	1,500	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 71,937	\$ 71,328	\$ 63,949
MAINTENANCE EXPENDITURES			
Engineering - Annual Report/Inspections	1,750	2,600	250
Park Maintenance - Lawn & Landscape Service (Includes Mulch)	13,200	8,800	4,135
Brick Paver Maintenance - Expansion Area	1,000	3,000	2,376
Street/Roadway & Stormwater System Maintenance	6,000	1,800	0
Irrigation System Pump Station Maintenance	1,800	1,000	0
FPL Power	1,800	1,000	0
Entrance Feature(s) Signage Maintenance	2,500	1,000	0
Field Operation Management	720	720	720
Miscellaneous Maintenance	3,900	5,000	3,685
TOTAL MAINTENANCE EXPENDITURES	\$ 32,670	\$ 24,920	\$ 11,166
TOTAL EXPENDITURES	\$ 104,607	\$ 96,248	\$ 75,115
REVENUES LESS EXPENDITURES	\$ 845,689	\$ 869,352	\$ 890,477
Bond Payments - Series 2014	(400,525)	(412,942)	(412,942)
Bond Payments - Series 2016	(406,048)	(418,905)	(418,905)
BALANCE	\$ 39,116	\$ 37,505	\$ 58,630
County Appraiser & Tax Collector Fee	(18,999)	(10,783)	(10,783)
Discounts For Early Payments	(37,997)	(33,986)	(33,986)
EXCESS/ (SHORTFALL)	\$ (17,880)	\$ (7,264)	\$ 13,861
Carryover From Prior Year	17,880	17,880	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (25,144)	\$ 13,861

FUND BALANCE AS OF 9/30/16	\$212,262
FY 2016/2017 ACTIVITY	(\$7,264)
FUND BALANCE AS OF 9/30/17	\$204,998

Notes
Carryover From Prior Year Of \$17,880 was used to reduce Fiscal Year 2016/2017 Assessments.
Carryover From Prior Year Of \$23,000 to be used to reduce Fiscal Year 2017/2018 Assessments.

AMENDED FINAL BUDGET
CENTURY GARDENS AT TAMiami COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2014)
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income	25	1,675	1,659
NAV Tax Collection	400,525	412,942	412,942
Total Revenues	\$ 400,550	\$ 414,617	\$ 414,601
EXPENDITURES			
Principal Payments	110,000	105,000	105,000
Interest Payments	290,550	292,650	292,650
Total Expenditures	\$ 400,550	\$ 397,650	\$ 397,650
Net Excess/ (Shortfall)	\$ -	\$ 16,967	\$ 16,951

FUND BALANCE AS OF 9/30/16
FY 2016/2017 ACTIVITY
FUND BALANCE AS OF 9/30/17

\$367,644
\$16,967
\$384,611

Notes

Reserve Fund Balance = \$101,028*. Revenue Account Balance = \$283,583*

Revenue Fund Balance To Be Used To Make 11/1/2017

Principal Payment Of \$110,000 & Interest Payment Of \$145,275 (Total Of \$255,275).

* Approximate Amounts

Series 2014 Bond Information

Original Par Amount =	\$6,175,000	Annual Principal Payments Due:
Interest Rate =	4.00% - 5.00%	November 1st
Issue Date =	September 2014	Annual Interest Payments Due:
Maturity Date =	November 2044	May 1st & November 1st
Par Amount As Of 9/30/17 =	\$6,015,000	

AMENDED FINAL BUDGET
CENTURY GARDENS AT TAMiami COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2016)
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income (2016)	0	685	683
Interest Income (2007 - Escrow Account)	0	20,357	20,357
NAV Tax Collection	406,048	418,905	418,905
Total Revenues	\$ 406,048	\$ 439,947	\$ 439,945
EXPENDITURES			
Principal Payments (2007)	0	6,135,938	6,135,938
Principal Payments (2016)	170,000	170,000	170,000
Interest Payments (2007)	0	185,938	185,938
Interest Payments (2016)	236,048	136,098	136,098
Cost Of Issuance	0	239	239
Total Expenditures	\$ 406,048	\$ 6,628,213	\$ 6,628,213
Net Excess/ (Shortfall)	\$ -	\$ (6,188,266)	\$ (6,188,268)

FUND BALANCE AS OF 9/30/16	\$6,510,578
FY 2016/2017 ACTIVITY	(\$6,188,266)
FUND BALANCE AS OF 9/30/17	\$322,312

Notes

Reserve Fund Balance = \$206,695*. Revenue Fund Balance = \$115,617*.
Revenue Fund Account Balance To Be Used To Make 11/1/17 Interest Payment Of \$99,950.
* Approximate Amounts

Series 2016 Bond Refunding Information

Original Par Amount =	\$5,860,000	Annual Principal Payments Due:
Interest Rate =	2.00% - 4.25%	May 1st
Issue Date =	August 2016	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st
Par Amount As Of 9/30/17 =	\$5,690,000	